

Annex B: Financial Opportunities in the Beira Corridor

Name	Type of Services	Target Group	Interest Rate	Repayment period	Amount	requirements
GAPI	Marketing, farming services, Agroindustry and fisheries	Micro, small and medium enterprises (individual / collective) and associations of enterprises	22% annual	According to the type and characteristics of project financing	Minimum - 100.000 Mt	Three quotations of assets to purchase, good track record with other financial institutions, subscribe on behalf of GAPI, an irrevocable attorney over the assets as collateral, balances of the last three exercises or other accounting records, business plan, fee payment preparations and commissions, photocopy of ID or BR, company registration certificate, bylaws (Collective), license to exercise the activity
Agrifuturo	Grant	Commercial, medium, small and emerging farmers (cooperatives, associations, cores)	Not exist		Discretionary (USD 100.000); starting capital (USD50.000); Adjudicated (USD 10.000)	The grants are intended to boost initiatives construction of warehouses and acquisition of agricultural machinery
Banco Terra	Working Capital for operationalization of activities Investment to purchase equipment and infrastructure (loan account) Guarantees banking	Commercial farmers and small and Medium Enterprises (SMEs) of agribusiness (all players in the value chain)	25% annual	1 a 10 yrs	Minimum - 250.000 Mt	Owning guarantees: Buildings and vehicles with less than 10 years manufacturing and equipment
Banco Oportunidade	production, storage and commercialization	Smallholders and Association of small farmers	3% monthly ; 3% administrative Rate	Single payment at the end of term	500 -10.000 Mt/ member	ID, declaration of residence and the purchase contract, and business plan documents
Banco Comercial e de Investimentos- BCI	Credit for Agribusiness, industry, transport, mining and aggregates, micro-finances institutions	SMEs of any economic sector	Commercial interest rate	1-5 yrs	Between € 10,000 and 300,000 in equivalent in MZN	€ 20% of own funds held for SMEs with more than 1 year; reimbursement of 20% for SME's in the process of constitution
Standard Bank	CredAgro. This credit is done in partnership with AGRA, CEPAGRI and MCA	Commercial farmers, small and Medium enterprises and agricultural input suppliers	20.5% annual	3 a 5 yrs	Minimum - 40.000USD	provide collateral, and for the case of credit for production, present climate insurance
Barclays/ABSA	Commercial Credit	Consumers and corporate customers, Small and Medium Enterprises	rate base of 1 - 6%	8 yrs	USD 5.000 - >USD 1Million	provide collateral, and for the case of credit for production, present climate insurance
AGRA	Addresses the key challenges in all agricultural value chains	Smallholder farmers and agro-dealers	3-5% annual	3 yrs	US\$ 25 million	Commercial viability; management capacity; Development Impact; contribution of the proponent

Fundo Catalítico do BAGC gerido por AgDeCo	Agribusiness Sector	real min or max)	5% a 10% annual		USD 50.000 a USD 500.000	Commercial viability; management capacity; Impact on the development; contribution of the proponent
FDA	Agricultural Production, Livestock and Forestry	Production of seedlings, Acquisition of inputs, equipment for exploration (leasing), construction and rehabilitation of infrastructure Purchase of medicines, payment of manpower	7-20% annual	6 months - 7 yrs	Funding by kind (eg tractors and their implements)	Mozambican, a DUAT / Declaration of SDAE, licenses of water and exploration of forestry, livestock registration booklet and endorsement of the Government district, project exploration, photocopy of ID of the applicant and the guarantor, or public deed of society constitution, certificate of residence, payment of tax - Model 10, proforma invoice of assets purchased. Minutes of the general meeting appointing representatives, bank statement of account of the last 6 months of exercise, have majority ownership and be managed by Mozambicans, letter to the FDA requesting funding